

Meadow Square Rent and Income Limits

Revised
10/01/08

Very Low Income - Wait List is Now CLOSED

		Very Low		
		1 Br	2Br	3Br
Gross Rent		\$620	\$697	\$775
Utility Allowance		\$119	\$147	\$177
Net Rent		\$501	\$550	\$598
Minimum Monthly Income		\$1,034	\$1,136	\$1,244
Minimum Yearly Income		\$12,408	\$13,632	\$14,928

Maximum Income

1 Person	\$23,300	4 Persons	\$33,300	7 Person	\$41,300
2 Persons	\$26,650	5 Person	\$35,950	8 Person	\$43,950
3 Persons	\$29,950	6 Persons	\$38,650		

Low Income - Waiting List in Now CLOSED

		Low		
		1 Br	2Br	3Br
Rental Rate		\$992	\$1,116	\$1,240
Minimum Monthly Income		\$2,480	\$2,790	\$3,100
Minimum Yearly Income		\$29,760	\$33,480	\$37,200

Maximum Income

1 Person	\$37,300	4 Persons	\$53,300	7 Person	\$66,100
2 Persons	\$42,650	5 Person	\$57,550	8 Person	\$70,350
3 Persons	\$47,950	6 Persons	\$61,850		

MODERATE INCOME - ACCEPTING APPLICATIONS

		Moderate		
		1 Br	2Br	3Br
Rental Rate		\$1,205	\$1,445	\$1,860
Minimum Monthly Income		\$3,013	\$3,613	\$4,650
Minimum Yearly Income		\$36,150	\$43,350	\$55,800

Maximum Income

1 Person	\$52,100	4 Persons	\$74,400	7 Person	\$92,300
2 Persons	\$59,500	5 Person	\$80,400	8 Person	\$98,200
3 Persons	\$67,000	6 Persons	\$86,300		

***Note: Renter's Insurance will be required for each household.**