



SULLENS & EUCHNER ECONOMIC CARE PACKAGE

The current status of the economy is volatile and job layoffs are affecting a number of apartment residents nationwide.

It is our hope to assist our residents retain their home while seeking new employment and to see a reduction in move-outs due to job-loss.

A resident that loses their job has three choices:

1. Move out without notice – Skip, goes on their record and can prevent them from renting another home.
2. Goes into default with a 5-day notice while trying to come up with rent through family, friend or agencies. Most agencies are currently out of money and it can take up to 45 days to receive such help resulting in an eviction. This also goes on their record and can prevent them from renting another home.
3. Resident agrees to a one-time partial payment agreement with the management and makes two payments before the end of the month.

This layoff contingency plan that can help benefit our community resident is as follows:

- ◆ Resident provides **proof** of layoff to apartment manager
- ◆ Manager gives resident a list of **social agencies to help** with rent, utilities, food banks etc.
- ◆ With proof of layoff each resident requesting relief will receive **one month free** with a 3-6 month extension of their lease.

If this is a plan that will fit your current circumstances, please contact your onsite manager to find out if they are a participating property and get more information.